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NEW BUSINESS INCORPORATIONS INCREASE 6.7 PERCENT IN JULY

NEW YORK, Dec. 2--New business incorporations increased 6.7 percent to 52,949 in July 1991 from 49,639 in July 1990, according to The Dun & Bradstreet Corporation.

For the first seven months of 1991, the number of new incorporations fell 6.0 percent to 375,519 from 399,614 in the same period of 1990.

Only eight states reported year-to-date increases in new incorporations. Wyoming reported the sharpest increase, up 29.2 percent to 832 from 644; followed by Utah, up 23.3 percent to 2,877 from 2,333. Of the 42 states to report year-to-date declines in new incorporations, Rhode Island reported the steepest decrease, down 20.3 percent to 1,531 from 1,920.

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During the first seven months of 1991, all of nation's nine U.S. Bureau of the Census Regions reported decreases in new incorporations, with the exception of the Mountain region, which was unchanged.

The New England states reported the sharpest decline, down 10.2 percent to 17,553 from 19,548; followed by the Pacific states, down 8.7 percent to 37,622 from 41,198; and the East North Central states, down 8.4 percent to 49,838 from 54,381.

Month of July

Of the 32 states to report increases in new incorporations in July, four were greater than 50 percent. The greatest increase occurred in Utah, up 320 percent to 504 from 120; followed by Connecticut, up 51.6 percent to 717 from 473; and Alaska, up 51.2 percent to 124 from 82.

During the month of July, the sharpest percentage decrease was reported in New Hampshire, down 74.6 percent to 51 from 201. South Carolina reported a 70.2 percent decrease, down to 161 from 541.

The Pacific region was the only U.S. Bureau of the Census Region to report a decrease in new incorporations, down 2.9 percent to 5,414 from 5,575. The sharpest increase was reported in the Middle Atlantic states, up 13.2 percent to 9,194 from 8,119; followed by the West South Central states, up 11.7 percent to 5,039 from 4,513;

and the East South Central, up 9.8 percent to 2,131 from 1,940.

The largest number of new incorporations in July was reported in Florida, with 6,863; followed by New York, with 5,285; and California, with 3,317.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1991	Jun 1991	% Change Jun 1991 Jul 1991	Jul 1990	% Change Jul 1990 Jul 1991	Total Seven Month(s) 1991	1990	% Change 7 Month(s) 91-90
NEW ENGLAND	2,162 E	2,457	-12.0	2,129	1.6	17,553 E	19,548	-10.2
Maine	161	209	-23.0	163	-1.2	1,419	1,518	-6.5
New Hampshire	51	178	-71.3	201	-74.6	1,331	1,653	-19.5
Vermont	122	115	6.1	141	-13.5	913	1,083	-15.7
Massachussetts	941	995	-5.4	939	0.2	7,150	7,880	-9.3
Connecticut	717 E	742	-3.4	473	51.6	5,209 E	5,494	-5.2
Rhode Island	170	218	-22.0	212	-19.8	1,531	1,920	-20.3
MIDDLE ATLANTIC	9,194	8,437	9.0	8,119	13.2	65,780 R	70,964	-7.3
New York	5,285	4,888	8.1	4,592	15.1	38,492 R	40,728	-5.5
New Jersey	2,490	2,157	15.4	2,313	7.7	16,618	18,317	-9.3
Pennsylvania	1,419	1,392	1.9	1,214	16.9	10,670	11,919	-10.5
EAST NORTH CENTRAL	7,220	6,870	5.1	6,769	6.7	49,838	54,381	-8.4
Ohio	1,410	1,491	-5.4	1,351	4.4	10,995	11,239	-2.2
Indiana	835	787	6.1	826	1.1	5,994	7,116	-15.8
Illinois	2,462	2,140	15.0	2,328	5.8	16,964	17,808	-4.7
Michigan	1,913	1,871	2.2	1,799	6.3	11,539	13,862	-16.8
Wisconsin	600	581	3.3	465	29.0	4,346	4,356	-0.2
WEST NORTH CENTRAL	2,695	2,494	8.1	2,543	6.0	19,463 R	20,214	-3.7
Minnesota	866	712	21.6	725	19.4	5,856	6,026	-2.8
Iowa	332	336	-1.2	293	13.3	2,709	2,580	5.0
Missouri	771	801	-3.7	777	-0.8	5,678	6,084	-6.7
North Dakota	75	79	-5.1	50	50.0	480	497	-3.4
South Dakota	71	63	12.7	68	4.4	611	667	-8.4
Nebraska	252	239	5.4	251	0.4	1,861 R	1,802	3.3
Kansas	328	264	24.2	379	-13.5	2,268	2,558	-11.3
SOUTH ATLANTIC	15,238 E	15,374 E	-0.9	14,444 E-R	5.5	108,594 E-R	115,863	-6.3
Maryland	1,464	1,387	5.6	1,221	19.9	9,798	10,126	-3.2
Delaware	2,413	2,457	-1.8	2,426	-0.5	17,339	17,910	-3.2
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,316 E	1,316	0.0
Virginia	1,372	1,385	-0.9	1,334	2.8	10,110	10,705	-5.6
West Virginia	224	207	8.2	193	16.1	1,368	1,543	-11.3
North Carolina	1,042	1,130	-7.8	763	36.6	7,051	7,448	-5.3
South Carolina	161	460	-65.0	541	-70.2	3,385	4,161	-18.6
Georgia	1,511	1,442	4.8	1,483	1.9	10,341	11,360	-9.0
Florida	6,863	6,718	2.2	6,295 R	9.0	47,886 R	51,294	-6.6

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(Not Seasonally Adjusted)

	Jul 1991	Jun 1991	% Change Jun 1991 Jul 1991	Jul 1990	% Change Jul 1990 Jul 1991	Total Seven Month(s) 1991	1990	% Change 7 Month(s) 91-90
EAST SOUTH CENTRAL	2,131	1,930	10.4	1,940	9.8	14,871	14,994	-0.8
Kentucky	541	559	-3.2	469	15.4	3,979	4,065	-2.1
Tennessee	743	661	12.4	646	15.0	4,940	5,141	-3.9
Alabama	568	451	25.9	509	11.6	3,779	3,708	1.9
Mississippi	279	259	7.7	316	-11.7	2,173	2,080	4.5
WEST SOUTH CENTRAL	5,039	4,502	11.9	4,513	11.7	34,432 R	35,094	-1.9
Arkansas	436	399	9.3	500	-12.8	3,201	3,867	-17.2
Louisiana	904	652	38.7	647	39.7	5,657 R	5,579	1.4
Oklahoma	617	553	11.6	587	5.1	4,250 R	4,304	-1.3
Texas	3,082	2,898	6.3	2,779	10.9	21,324	21,344	-0.1
MOUNTAIN	3,856	4,289	-10.1	3,607	6.9	27,366 R	27,358	0.0
Montana	109	122	-10.7	109	0.0	916	920	-0.4
Idaho	166	153	8.5	163	1.8	1,184	1,198	-1.2
Wyoming	145	105	38.1	103	40.8	832	644	29.2
Colorado	997	1,213	-17.8	925	7.8	7,944	7,327	8.4
New Mexico	216	233	-7.3	225	-4.0	1,567	1,754	-10.7
Arizona	835	966	-13.6	840	-0.6	5,873	6,087	-3.5
Nevada	884	988	-10.5	1,122	-21.2	6,173 R	7,095	-13.0
Utah	504	509	-1.0	120	320.0	2,877	2,333	23.3
PACIFIC	5,414 E	5,301 E	2.1	5,575 E	-2.9	37,622 E	41,198	-8.7
Alaska	124	132	-6.1	82	51.2	766	884	-13.3
Washington	921	980	-6.0	985	-6.5	6,821	7,528	-9.4
Oregon	736	690	6.7	738	-0.3	5,115	5,330	-4.0
California	3,317	3,183	4.2	3,453	-3.9	22,708	25,235	-10.0
Hawaii	316 E	316 E	0.0	317 E	-0.3	2,212 E	2,221	-0.4
TOTAL U.S. (unadjusted)	52,949 E	51,654 E	-2.5	49,639 E-R	6.7	375,519 E-R	399,614	-6.0
TOTAL U.S. (seasonally adjusted)	52,843 E	52,071 E	1.5	52,142 E-R	1.3			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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